



**KUSHAL TRADELINK LTD.**

CIN : L51909GJ2000PLC037472

Plot No. 115, Kushal House, Opp Hotel Nest,  
Nr. Girish Cold Drink Cross Road,  
Off. C G Road, Navrangpura,  
Ahmedabad-380009. Phone : 079-26408027  
Fax : 079-26404027, M : 9979842671/72  
Email:kushaltradelink@kushaltradelink.com  
Website:www.kushaltradelink.com

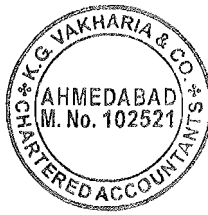
**Statement of Assets & Liabilities**

(Rs. In Lacs)

Particulars		As at six months ended 31 March, 2015	As at six months ended 31 March, 2014
		Audited	Audited
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
1	<b>Shareholders' funds</b>		
	(a) Share capital	2372.67	2372.67
	(b) Reserves and surplus	3469.69	3001.71
2	<b>Non-current liabilities</b>		
	(a) Long-term borrowings	0.00	0.00
	(b) Deferred tax liabilities (net)	28.31	14.39
	(c) Long Term provisions	15.93	13.16
3	<b>Current liabilities</b>		
	(a) Short-term borrowings	6156.90	7158.70
	(b) Trade payables	968.78	537.15
	(c) Other current liabilities	23.29	599.53
	(d) Short-term provisions	235.00	225.00
	<b>TOTAL (1+2+3)</b>	<b>13270.57</b>	<b>13922.31</b>
<b>B</b>	<b>ASSETS</b>		
1	<b>Non-current assets</b>		
	(a) Fixed assets		
	Tangible assets	1663.13	383.30
	(b) Non Current Investments	327.88	289.85
	(c) Long Term Loans and Advances	242.17	509.52
	(d) Other Non Current Assets	69.82	80.02
2	<b>Current assets</b>		
	(a) Inventories	997.46	641.79
	(b) Trade receivables	8167.17	10145.89
	(c) Cash and Bank Balance	1061.20	791.05
	(d) Short-term loans and advances	741.75	1080.89
	<b>TOTAL (1+2)</b>	<b>13270.57</b>	<b>13922.31</b>
Significant Accounting Policies & Notes on Financial Statements			

For K. G. VAKHARIA & CO.  
Chartered Accountants

(CA KALPESH VAKHARIA)  
PARTNER  
M.NO. 102521  
FRN NO:117022W



For and on behalf of the Board of  
KUSHAL TRADELINK LTD

SANDEEP AGRAWAL  
Chairman and Managing Director

MAHENDRA AGRAWAL  
Director

CS MITTALI CHRISTACHARY  
Company Secretary

PLACE : AHMEDABAD  
DATE : 29.05.2015

PLACE : AHMEDABAD  
DATE : 29.05.2015



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Website:www.kushaltradelink.com

**Standalone Half Yearly Financial Results for 31st March, 2015**

Particulars		(Rs. In Lacs)				
		For the six month ended on 31 March 2015	For the six month ended on 31 March 2014	For the Year ended on 31 March 2015	For the Year ended on 31 March 2014	For the Year ended on 31 March 2014
		Audited	Audited	Audited	Audited	Audited
<b>A</b>	<b>CONTINUING OPERATIONS</b>					
1	Revenue from operations	15897.42	15827.21	26360.76	30050.28	30050.28
2	Other income	36.35	17.45	65.76	31.88	31.88
3	Total revenue (1+2)	15933.77	15844.66	26426.52	30082.16	30082.16
4	Expenses					
	(a) Purchases of stock-in-trade	14974.83	13996.59	24830.44	27523.66	27523.66
	(b) Changes in inventories of Traded Goods	(34.34)	823.52	(355.67)	122.87	122.87
	(c) Employee benefits expense	78.71	82.15	152.59	149.61	149.61
	(d) Finance costs	396.69	564.60	835.98	964.48	964.48
	(e) Depreciation and amortisation expense	39.62	13.85	52.28	27.09	27.09
	(f) Other expenses	108.39	(5.68)	190.52	604.56	604.56
	Total expenses	15563.90	15475.03	25706.13	29392.07	29392.07
5	Profit / (Loss) before exceptional and extraordinary items and tax (3 - 4)	369.87	369.63	720.39	690.09	690.09
6	Exceptional items					
7	Profit / (Loss) before extraordinary items and tax (5 + 6)	369.07	369.03	720.39	690.09	690.09
8	Extraordinary items					
9	Profit / (Loss) before tax (7 + 8)	369.87	369.63	720.39	690.09	690.09
10	Tax expense:					
	(a) Current tax expense for current year (Tax Provisions)	121.28	121.02	235.00	225.00	225.00
	(b) (Less): MAT credit (where applicable)	0.00	0.00	0.00	0.00	0.00
	(c) Current tax expense relating to prior years	3.29	0.00	3.48	(1.65)	(1.65)
	(d) Net current tax expense	124.57	121.02	238.48	223.35	223.35
	(e) Deferred tax Provision	15.50	(2.89)	14.60	(3.08)	(3.08)
		140.07	118.13	253.08	220.27	220.27
11	Profit / (Loss) from continuing operations (9 + 10)	229.80	251.50	467.30	469.82	469.82
<b>B</b>	<b>DISCONTINUING OPERATIONS</b>					
12	Earnings per share (of 10/- each): (Not Aualised)					
	(a) Basic					
	(i) Continuing operations	0.97	1.06	2.77	2.20	2.20
	(ii) Total operations	0.97	1.06	2.77	2.20	2.20
13	Public Shareholding					
	Number of shares	7928000	7928000	7928000	7928000	7928000
	Percentage of shareholding	33.41	33.41	33.41	33.41	33.41
14	Promoter & Promoter Group Shareholding					
	a) Pledged/Encumbered					
	Number of shares	NIL	NIL	NIL	NIL	NIL
	Percentage of shares ( as % of total shareholding of promoter & promoter group)	NIL	NIL	NIL	NIL	NIL
	Percentage of shares ( as % of total shareholding capital of the company)	NIL	NIL	NIL	NIL	NIL
	b) Non-encumbered					
	Number of shares	15798661	15798661	15798661	15798661	15798661
	Percentage of shares ( as % of total shareholding of promoter & promoter group)	100.00	100.00	100.00	100.00	100.00
	Percentage of shares ( as % of total shareholding capital of the company)	66.59	66.59	66.59	66.59	66.59

For K. G. VAKHARIA & CO.  
Chartered Accountants

(CA KALPESH VAKHARIA)  
PARTNER  
M.NO. 102521  
FRN NO:117022W

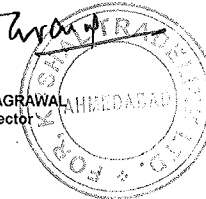


For and on behalf of the Board of  
KUSHAL TRADELINK LTD

*Sandeep Agrawal*  
SANDEEP AGRAWAL  
Chairman and Managing Director

*Mahendra Agrawal*  
MAHENDRA AGRAWAL  
Director

*Mittali Christachary*  
CS MITTALI CHRISTACHARY  
Company Secretary



PLACE : AHMEDABAD  
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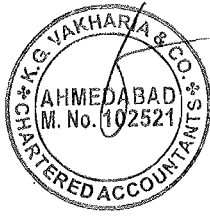
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Notes forming parts of Second Half Yearly Results for the F Y 2014-15.

- 1). The figures for the corresponding previous period have been restated/regrouped wherever necessary, to make them comparable. The figures of the last half year are the balancing figures between audited figures in respect of the full financial year and the published year to date figures for the first half year of the respective financial year.
- 2). The above Financial Results have been reviewed by the audit committee and subsequently approved by the Board of Directors at their board meeting held on 29th May, 2015.
- 3). There were no investors complaints received/pending during the half yearly period ended on 31.03.2015.





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**Consolidated Statement of Assets & Liabilities**

(Rs. In Lacs)

Particulars		As at six months ended 31 March, 2015	As at six months ended 31 March, 2014
		Audited	Audited
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
1	<b>Shareholders' funds</b>		
	(a) Share capital	2372.67	2372.67
	(b) Reserves and surplus	3655.03	2984.30
2	<b>Non-current liabilities</b>		
	(a) Long-term borrowings	0.00	0.00
	(b) Deferred tax liabilities (net)	28.31	14.39
	(c) Long Term provisions	15.93	13.16
3	<b>Current liabilities</b>		
	(a) Short-term borrowings	12580.43	8948.80
	(b) Trade payables	6381.05	835.86
	(c) Other current liabilities	37.23	602.66
	(d) Short-term provisions	247.27	225.00
	<b>TOTAL</b>	<b>25317.90</b>	<b>15996.83</b>
<b>B</b>	<b>ASSETS</b>		
1	<b>Non-current assets</b>		
	(a) Fixed assets		
	Tangible assets	1663.13	383.30
	(b) Non Current Investments	268.76	258.75
	(c) Long Term Loans and Advances	242.17	510.72
	(d) Other Non Current Assets	69.82	80.41
2	<b>Current assets</b>		
	(a) Inventories	997.46	913.12
	(b) Trade receivables	20624.62	10345.03
	(c) Cash and Bank Balance	1130.81	794.02
	(d) Short-term loans and advances	321.14	2711.49
	<b>TOTAL</b>	<b>25317.90</b>	<b>15996.83</b>

For K. G. VAKHARIA & CO.

Chartered Accountants

(CA KALPESH VAKHARIA)

PARTNER

M.NO. 102521

FRN NO:117022W



For and on behalf of the Board of

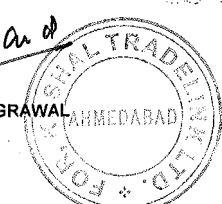
KUSHAL TRADELINK LTD

SANDEEP AGRAWAL

Chairman and Managing Director

MAHENDRA AGRAWAL

Director



CS MITTALI CHRISTACHARY

Company Secretary

PLACE : AHMEDABAD

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**Consolidated Half Yearly Financial Results for 31st March, 2015**

Particulars	(Rs. In Lacs)				
	For the six month ended on 31 March 2015	For the six month ended on 31 March 2014	For the Year ended on 31 March 2015	For the Year ended on 31 March 2014	For the year ended 31 March, 2014
	Audited	Unaudited	Audited	Audited	Audited
<b>A CONTINUING OPERATIONS</b>					
1 Revenue from operations	27719.58	16028.78	43300.76	30251.85	30251.85
2 Other income	36.35	17.45	65.76	31.88	31.88
3 Total revenue (1+2)	27755.93	16046.23	43366.51	30283.73	30283.73
4 Expenses					
(a) Purchases of stock-in-trade	24983.08	14461.98	40782.18	27989.05	27989.05
(b) Changes in inventories of Traded Goods	1452.07	552.19	(84.34)	(148.66)	(148.66)
(c) Employee benefits expense	78.71	82.15	152.59	149.61	149.61
(d) Finance costs	653.97	592.59	1133.99	992.47	992.47
(e) Depreciation and amortisation expense	39.62	13.85	52.28	27.09	27.09
(f) Other expenses	68.12	(5.11)	407.80	605.13	605.13
Total expenses	27275.57	15697.65	42444.50	29614.89	29614.89
5 Profit / (Loss) before exceptional and extraordinary items and tax (3 - 4)	480.36	348.58	922.02	669.04	669.04
6 Exceptional items					
7 Profit / (Loss) before extraordinary items and tax (5 + 6)	480.36	348.58	922.02	669.04	669.04
8 Extraordinary items					
9 Profit / (Loss) before tax (7 + 8)	480.36	348.58	922.02	669.04	669.04
10 Tax expense:					
(a) Current tax expense for current year (Tax Provisions)	133.55	121.02	247.27	225.00	225.00
(b) Current tax expense relating to prior years	3.29	0.00	3.48	(1.65)	(1.65)
(c) Net current tax expense	136.84	121.02	250.75	223.35	223.35
(d) Deferred tax Provision	14.82	(2.89)	13.92	(3.08)	(3.08)
	151.66	118.13	264.67	220.27	220.27
11 Profit / (Loss) from continuing operations (9 + 10)	328.70	230.45	657.35	448.77	448.77
<b>B DISCONTINUING OPERATIONS</b>	N.A.	N.A.	N.A.	N.A.	N.A.
12 Earnings per share (of 10/- each): (Not Audited)					
(a) Basic					
(i) Continuing operations	1.39	0.97	2.77	2.20	2.20
(ii) Total operations	1.39	0.97	2.77	2.20	2.20
13 Public Shareholding					
Number of shares	7928000	7928000	7928000	7928000	7928000
Percentage of shareholding	33.41	33.41	33.41	33.41	33.41
14 Promoter & Promoter Group Shareholding					
a) Pledged/Encumbered					
Number of shares	0	0	0	0	0
Percentage of shares (as % of total shareholding of promoter & promoter group)	0.00	0.00	0.00	0.00	0.00
Percentage of shares (as % of total shareholding capital of the company)	0.00	0.00	0.00	0.00	0.00
b) Non-encumbered					
Number of shares	15798661	15798661	15798661	15798661	15798661
Percentage of shares (as % of total shareholding of promoter & promoter group)	100.00	100.00	100.00	100.00	100.00
Percentage of shares (as % of total shareholding capital of the company)	66.59	66.59	66.59	66.59	66.59

For K. G. VAKHARIA & CO.  
Chartered Accountants

*[Signature]*

(CA KALPESH VAKHARIA)  
PARTNER  
M.NO. 102521  
FRN NO:117022W

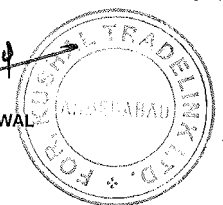


For and on behalf of the Board of  
KUSHAL TRADELINK LTD

*[Signature]*  
SANDEEP AGRAWAL  
Chairman and Managing Director

*[Signature]*  
MAHENDRA AGRAWAL  
Director

*[Signature]*  
CS MITTALI CHRISTACHARY  
Company Secretary



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Notes forming parts of Second Half Yearly Results for the F Y 2014-15.

- 1). The figures for the corresponding previous period have been restated/regrouped wherever necessary, to make them comparable. The figures of the last half year are the balancing figures between audited figures in respect of the full financial year and the published year to date figures for the first half year of the respective financial year.
- 2). The above Financial Results have been reviewed by the audit committee and subsequently approved by the Board of Directors at their board meeting held on 29th May, 2015.
- 3). There were no investors complaints received/pending during the half yearly period ended on 31.03.2015.

