



KUSHAL TRADELINK LTD.

CIN:L51909GJ2000PL003747

Plot No. 43, B/s. Navneet Prakashan Press,
B/h. Govt. 'G' Colony, Sukhranagar,
Gomtipur, Ahmedabad-380 023.
Phone : 22772991, Fax. : 22782670
Email : kushaltradelink@kushaltradelink.com
website : www.kushaltradelink.com

To,
Bombay Stock Exchange
P. J. Towers,
Dalal Street, Fort,
Mumbai – 400 001.

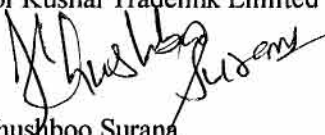
Date: 11/07/2014

Sub: Corporate Governance Report as per Clause 52 of Listing Agreement for June 2014
Ref: Kushal Tradelink Limited

Dear Sir,

Pursuant to Clause 52 of Listing Agreement, please find herewith enclosed the Quarterly Compliance Report in the prescribed format for Quarter ended on 30th June 2014.

Yours faithfully,
For Kushal Tradelink Limited


Khushboo Surana
Company Secretary & Compliance Officer





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Quarter ended on: 30th June 2014
Name of Company: **KUSHAL TRADELINK LIMITED**
BSE Scrip Code: 536170
BSE Scrip ID: KUSHAL
ISIN NO: INE647N01013

Particulars	Clause of Listing Agreement	Compliance Status Yes / No	Remarks
I Board of Directors			
(A) Composition of Board	52 (IA)	Yes	----
(B) Non-executive Directors' Compensation & disclosure	52 (IB)	Yes	----
(C) Other provisions as to Board and Committees	52 (IC)	Yes	----
(D) Code of Conduct	52 (ID)	Yes	----
II Audit Committee			
(A) Qualified & Independent Audit Committee	52 (IIA)	Yes	----
(B) Meeting of Audit Committee	52 (IIB)	Yes	----
(C) Powers of Audit Committee	52 (IIC)	Yes	----
(D) Role of Audit Committee	52 (IID)	Yes	----
(E) Review of Information by Audit Committee	52 (IIE)	Yes	----
III Subsidiary Companies	52 (III)	Yes	----
IV Disclosures			----
(A) Basic of related party transactions	52 (IVA)	Yes	Disclosed in Annual Report of FY 2013-14
(B) Disclosure of Accounting Treatment	52 (IVB)	Yes	Disclosed in Annual Report of FY 2013-14
(C) Board Disclosures	52 (IVC)	Yes	Disclosed in Annual Report of FY 2013-14
(D) Proceeds from public issues, right issues, preferential issues etc.	52 (IVD)	Yes	Refer Note 1
(E) Remuneration of Directors	52 (IVE)	Yes	Disclosed in Annual Report of FY 2013-14
(F) Management	52 (IVF)	Yes	Disclosed in Annual Report of FY 2013-14
(G) Shareholders	52 (IVG)	Yes	Disclosed in Annual Report of FY 2013-14
V CEO/CFO Certification	52 (V)	Yes	Disclosed in Annual Report of FY 2013-14
VI Report on Corporate Governance	52 (VI)	Yes	Disclosed in Annual Report of FY 2013-14
VII Compliance	52 (VII)	Yes	Disclosed in Annual Report of FY 2013-14

For Kushal Tradelink Limited

Khushboo Surana
Company Secretary & Compliance Officer





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Note 1: Details about Fund utilized from IPO Proceeds:

Sr. No.	Object of Issue Proceeds	Deployment as per Offer Document	Actual Deployment	Deviation	Remarks
1	Purchase and set up a Corporate House	1000.75	270.00	-730.75	As a part of partial utilization of funds, KTL has entered into an MoU for constructing the Corporate House and utilized Rs. 2.70 Crores till date. While the remaining funds are not required currently until the corporate house project moves ahead, KTL has utilized the remaining funds for its current working capital requirements during the interim period (as mentioned in the Prospectus). As and when the funds would be required for the Corporate House, these monies shall be recouped from the Working Capital Loan Accounts and invested accordingly.
2	Long term Working Capital requirement	1574.75	2305.50	730.75	NIL
3	General Corporate Purposes	109.30	109.30	N.A.	NIL
4	Issue related Expenses	90.00	90.00	N.A.	NIL
Total		2774.80	2774.80		

For Kushal Tradelink Limited

Khushboo Surana
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Company Secretary & Compliance Officer

