



November 21, 2017

KTL/BSE/17-18-58

Listing Compliance Department,
BSE Limited,
P. J. Towers, Dalal Street,
Fort, Mumbai.

Kind attention: General Manager

Dear Sir/Madam,

Ref: Regulation 30 of SEBI (LODR) Regulations 2015 read with SEBI Circular CIR/CFD/CMD/4/2015 dated September 09, 2015

Subject: Outcome of Today's Board Meeting (November 21, 2017)

We would like to inform that in today's board meeting held at the Registered Office of the company besides other subjects, the following matters were considered, discussed and approved by the board:

1. Proposed to change the Main Objects Clause of the Memorandum of Association of the company subject to the approval of the shareholders through Postal ballot.
2. Initiate Postal Ballot process seeking approval of shareholders for passing the following resolutions:
 - To amend the Main Object Clause of the Memorandum of Association of the company by passing of Special Resolution
 - Appointment of Statutory Auditor to fill casual vacancy by passing of Ordinary Resolution

Kindly take the same on your records.

Thanking you.

For Kushal Limited

A handwritten signature in blue ink that reads 'Khushboo Surana'.



Khushboo Surana
Company Secretary

KUSHAL LIMITED

(Formerly known as Kushal Tradelink Limited)
CIN: L74110GJ2000PLC037472

Registered office:
Kushal House, Plot no. 115, Off C.G Road,
Navrangpura, Ahmedabad- 380009, Gujarat, India.

Phone No : +91-79-26408027
Email Id : info@kushallimited.com
Website : www.kushallimited.com



Details as per Regulation 30 of SEBI (LODR) Regulations 2015 read with SEBI Circular CIR/CFD/CMD/4/2015 dated September 09, 2015

Proposed amendment in Main Object Clause of Memorandum of Association of Company

Insertion of the following sub-clause after the existing sub-clause (5) (c) of Clause III (A):

6. To carry on the business to own, establish, acquire, run, operate, manage, maintain, develop, promote, administer, advertise, either on its own or through franchisee fully equipped schools, pre-schools, kindergarten, day care, hostels, colleges, educational institutes, universities including deemed or autonomous universities, to promote and disseminate knowledge, create awareness and provide a common forum of interaction amongst academicians, professionals and government agencies, establish effective co-ordination, to organise training courses and special programmes to impart training, education in all disciplines, online, distinct, correspondence courses, distance education programmes or courses, coaching classes for any stream, any level, any profession, courses for information technology, computer technology, software, hardware, networking, any certified or recognised courses, all types of school, university or any recognized institute courses whether aided or unaided, to provided preparatory coaching for becoming proficient in professional learning including online and offline Competitive Entrance Examinations and training programmes for personality development, soft skills, communication skills, creative teaching, behavior skills, trade-commerce-business management, scientific and research and to conduct all types of seminar, training programmes, skilled development programmes and to develop computer software, hardware, web enabled application, information technology related products and also to provide consultancy relating thereto, and to assist the promotion and advancement of trade, commerce, art, science, technology or whatsoever.
7. To carry on the business as weavers or otherwise manufacturers, buyers, sellers, importers, exporters, job worker, agent, sub-agent, distributors, commission agents, representative, warehouseman, merchant, trader, stockiest and dealers of silk, art silk, synthetic, woolen and cotton fabrics and other fibrous and textile products including dressing and furnishing materials, uniforms, readymade garments, carpets and carpet backing, blankets padding knitted goods, woven bags, hosiery gloves, yarn and sewing thread and also includes packing, grading, crimping, twisting, texturing, bleaching dyeing, printing, mercerizing or otherwise processing yarn, cloth, carpets, blankets and other textile goods, whether made from cotton, jute, wool, silk, art silk, synthetic and other fibers or blends thereof.
8. To manufacture, produce, refine, process, grower, fermentators, distillers, inventor, convertor, formulate, buy, sell, import, export, bottlers, packers, movers, preservers, stockiest, agent, sub-agent, merchant distributors, consignors, jobbers, brokers, or otherwise deal in basic drugs, phyto chemicals, plant extracts, dyes, pesticides and their intermediates, laboratory and scientific chemicals used or cable of being used in the pharmaceuticals, textiles, agriculture, fertilizers, petrochemicals or any other industry and trade or laboratory including industrial chemicals or any other mixture, derivatives and compound thereof, drug intermediates, any chemicals, heavy or fine, organic, herbal, ayurvedic, agro-chemicals, aromatic chemicals, dyes and dyes intermediates, pharmaceuticals, veterinary, medicinal, herbal, bacteriological, biological, chemicals and all allied chemicals and products thereof, and it also includes all kinds and varieties of cosmetics, non-prescribed drugs, health care products, food preservatives and additives, fast foods, artificial flavouring, artificial dyes and colouring agents, oleoresins, beauty and skin care products, perfumes, colognes, food supplements, health aids, glamour products and devices and lubricants.

KUSHAL LIMITED

(Formerly known as Kushal Tradelink Limited)
CIN: L74110GJ2000PLC037472

Registered office:
Kushal House, Plot no. 115, Off C.G Road,
Navrangpura, Ahmedabad- 380009, Gujarat, India.

Phone No : +91-79-26408027
Email Id : info@kushallimited.com
Website : www.kushallimited.com



9. To carry on in India or elsewhere the business to develop, construct, acquire, establish and maintain, operate, run, manage or administer hospitals, medicare, health care, diagnostic centres, health aids, and research centres, health sanatorium, clinics, day care centres, health resorts, health spas, hospices, which includes managing patient information and records, clinical information, radiology and laboratory information, financial records, insurance claims, and operations of hospitals, medical practices, clinics, pharmacies and laboratories and also includes to make investment in educational institutions, schools, colleges, technical educational institutes for imparting medical and healthcare education and management training including in the fields of medicine, nursing, physical medicine and rehabilitative medicine, pharmacy and allied medical administration and management of such medical institutions including Health and Hospital Management Training and Development, Pharmaceutical Management, Programmes for skills and competency development, Training and certification of professionals.
10. To carry on the business of manufacturers of and dealers in all kinds and classes of paper, computer stationery, board and pulp including writing paper, printing papers, absorbent paper, newsprint paper, wrapping paper, tissue paper, cover paper, blotting paper, filter paper, antique paper, ivory finish paper, art paper, executive bond paper, cloth lined paper aurelaid and woven paper, cream laid, greaseproof paper, gummed paper, handmade paper, parchment paper, drawing paper, kraft paper, manilla paper, envelop paper, tracing paper, vellum paper, water proof paper, photographic paper, glass paper, emery paper, paste board, card board, straw board, leather board, mill board, corrugated board, duplex and triplex board, hard boards, plywood boards, post cards, visiting cards, soda pulp, mechanical pulp, sulphite pulp, semi chemical pulp and all kind of articles in the manufacture of which any form paper board or pulp is used and also to deal in and packing materials and packages made of whatever materials /substances and compounds including paper, jute, cotton, rubber, plastic, glass, board and wood.

KUSHAL LIMITED

(Formerly known as Kushal Tradelink Limited)
CIN: L74110GJ2000PLC037472

Registered office:
Kushal House, Plot no. 115, Off C.G Road,
Navrangpura, Ahmedabad- 380009, Gujarat, India.

Phone No : +91-79-26408027
Email Id : info@kushallimited.com
Website : www.kushallimited.com



Industry overview of proposed business activities are as follows:

1) Education Industry:

A country's ability and potential for growth is determined by the size of its youth population. India is country with almost 35% of its population in the age group of 25 to 35. Being enthusiastic, vibrant, innovative and dynamic in nature, youth of our country shows strong passion, motivation and will power which also make them the most valuable human resource for fostering economic, cultural and political development of a nation. To develop youth power with right type of education, India has one of the largest higher education systems in the world. The country has more than 1.5 million schools with over 260 million students enrolled and about 751 universities and 35,539 colleges. However, there is still a lot of potential for further development in the education system.

2) Textile Industry:

India's textiles sector is one of the oldest industries in Indian economy dating back several centuries. Even today, textiles sector is one of the largest contributors to India's exports with approximately 13 percent of total exports. The textiles industry is also labour intensive and is one of the largest employers. The Indian textiles industry, currently estimated at around US\$ 120 billion, is expected to reach US\$ 230 billion by 2020. The Indian Textile Industry contributes approximately 2 percent to India's Gross Domestic Product (GDP), 10 percent of manufacturing production and 14 percent to overall Index of Industrial Production (IIP). The future for the Indian textile industry looks promising, buoyed by both strong domestic consumption as well as export demand. With consumerism and disposable income on the rise, the retail sector has experienced a rapid growth in the past decade with the entry of several international players. The apparel market in India is estimated to grow at a Compound Annual Growth Rate (CAGR) of 11.8 percent to reach US\$ 180 billion by 2025.

3) Pharmaceutical Industry:

The Indian pharmaceuticals market is the third largest in terms of volume and thirteenth largest in terms of value, and it accounts for 20 per cent in the volume terms and 1.4 per cent in value terms of the Global Pharmaceutical Industry as per a report by Equity Master. India is the largest provider of generic drugs globally with the Indian generics accounting for 20 per cent of global exports in terms of volume. India enjoys an important position in the global pharmaceuticals sector. The Indian pharmaceutical market size is expected to grow to US\$ 100 billion by 2025, driven by increasing consumer spending, rapid urbanisation, and raising healthcare insurance among others.

4) Healthcare Industry:

Healthcare has become one of India's largest sectors - both in terms of revenue and employment. Healthcare comprises hospitals, medical devices, clinical trials, outsourcing, telemedicine, medical tourism, health insurance and medical equipment. The Indian healthcare sector is growing at a brisk pace due to its strengthening coverage, services and increasing expenditure by public as well private players.

Note - Company also plan to indulge into paper manufacturing activities as part of its backward integration by mean of amalgamation with its three associates companies. Accordingly Board propose incorporate paper industry related object as part of Main Object.

KUSHAL LIMITED

(Formerly known as Kushal Tradelink Limited)
CIN: L74110GJ2000PLC037472

Registered office:
Kushal House, Plot no. 115, Off C.G Road,
Navrangpura, Ahmedabad- 380009, Gujarat, India.

Phone No : +91-79-26408027
Email Id : info@kushallimited.com
Website : www.kushallimited.com