



KUSHAL TRADELINK LTD.

CIN : L74110GJ2000PLC037472
Plot No. 115, Kushal House, Opp Hotel Nest,
Nr. Girish Cold Drink Cross Road,
Off. C G Road, Navrangpura,
Ahmedabad-380009. Phone : 079-26408027
Fax : 079-26404027, M : 9979842671/72
Email:kushaltradelink@kushaltradelink.com
Website:www.kushaltradelink.com

Ref: KTL/BSE/17-18-19

Date: June 5, 2017

To,
BSE Limited
P. J. Towers,
Dalal Street, Fort,
Mumbai - 400 001.

Sub: Outcome of Board Meeting held on June 5, 2017
Ref: Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015


Dear Sir / Madam,

We would like to inform that in today's board meeting held at the Registered Office of the company besides other subjects, the following matters were considered, discussed, and approved by the board:

1. The board found the proposal of purchase of large size recycled paper manufacturing plant located in the state of Gujarat on slump sale basis quite lucrative and as also a big leap towards company's policy of backward integration through strategic acquisition. However, as the proposed investment outlay (including further outflows in the form of fresh CAPEX and WC) is anticipated to be of more than ₹ 500 crore. The board requested for a detailed TEV study to be carried out by the finance team of the company under the monitoring of Mr. Kushal Agrawal, as the representative of the board before giving its final approval.
2. Subject to the approval of the shareholders of the company and Registrar of Companies, Gujarat, the board gave consent for change of name of the company from "Kushal Tradelink Limited" to "Kushal Limited" or such other name as maybe approved by Registrar, Central Registration Centre.

This is for your information.

Yours faithfully,
For Kushal Tradelink Limited


Mittali Christachary
(Company Secretary)

