



KUSHAL TRADELINK LTD.

CIN : **L51909GJ2000PLC037472**
Plot No. 115, Kushal House, Opp Hotel Nest,
Nr. Girish Cold Drink Cross Road,
Off. C G Road, Navrangpura,
Ahmedabad-380009. Phone : 079-26408027
Fax : 079-26404027, M : 9979842671/72
Email:kushaltradelink@kushaltradelink.com
Website:www.kushaltradelink.com

Ref: KTL/BSE/16-17-040

January 20, 2017

To,
Bombay Stock Exchange
P. J. Towers,
Dalal Street, Fort,
Mumbai – 400 001.

Sub: Outcome of Board Meeting held on 20th January, 2017

Ref: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015.

Dear Sir / Madam,

We would like to inform that in today's board meeting held at the Registered Office of the company besides other subjects, the following matters were considered, discussed, approved by resolution passed thereof by the board:

1. Increase in Authorised Capital of the company from Rs. 25,00,00,000 /- (Rupees Twenty Five Crores only) divided into 12,50,00,000 (Twelve Crores Fifty Lacs) equity share of Rs. 2/- each to Rs. 50,00,00,000 (Rupees Fifty Crores Only) divided into 25,00,00,000 equity shares of Rs . 2/- each, ranking pari passu with the existing shares in the Company and consequently alteration of the Capital Clause of Memorandum of Association of the company, subject to the approval of the Members.
2. Issue of Bonus shares to the shareholders of the Company in the proportion of 1:1 (One Bonus share for every One share held) subject to the approval of the Members.
3. Based on the consent received from M/s. Riddhi Siddhi Recyclers Private Limited, the board after due discussion gave its consent to the Amalgamation/merger of the said company in M/s. Kushal Tradelink Limited subject to the Valuation and Swap Ratio, which will be decided by the committee duly formed for the execution of the Amalgamation/merger.
4. Initiate Postal Ballot process seeking approval of shareholders for passing the following resolutions:
 - a). To increase the Authorised Capital Share Capital of the Company and consequent alteration in the Memorandum of Association of the Company by a Special Resolution
 - b). Approval for the Issue of Bonus Shares by a Special Resolution
 - c). Appointment of Statutory Auditor to fill the Casual Vacancy by an Ordinary Resolution.



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5. Appointment of Mr. Kushal Agrawal (DIN: 03043294) as an Additional (Executive) Director of the Company with effect from 20th January, 2017.

In addition to the above, this is to inform that in the said board meeting, Mr. Mahendra Agrawal (DIN: 00225551), WholeTime Director of the Company due to health reasons and Mr. Arpan Shah (DIN: 06458101), Non-Executive Director of the company due to certain other assignments have tendered their resignation from the Directorship of the company w.e.f the close of business hours of 20th January, 2017. Their resignation has been taken on record by the Board of Directors of the company.

The meeting commenced at 11:00 AM and was concluded at 3:15 PM

Kindly take the above on your record and acknowledge the receipt of the same.

Yours faithfully,
For Kushal Tradelink Limited


Mittal Christachary
(Company Secretary & Compliance Officer)

