



KUSHAL TRADELINK LTD.

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Ref: KTL/BSE/16-17-036

Date: January 5, 2017

To,
Bombay Stock Exchange
P. J. Towers,
Dalal Street, Fort,
Mumbai – 400 001.

Sub: Outcome of today's board meeting.
Ref: Kushal Tradelink Limited (BSE Scrip Code: 536170)

Dear Sir / Madam,

We would like to inform that in today's board meeting held at the Registered Office of the company besides other subjects, the following matters were considered, discussed, approved by the board:

1. Based on the consent received from the concerned Transferor Companies viz. M/s. Ashapura Paper Mills Private Limited, M/s. Kushal Infrastructure Private Limited and M/s. Kushal Wealth Creators Private Limited, the board after due discussion gave its consent to the Amalgamation/Merger of the said Companies in Kushal Tradelink Limited subject to the Valuation of the Transferor Companies and/or Swap Ratio of all the concerned four companies being carried out/ to be finalised according to relevant provisions/regulations of Companies Act, 2013, SEBI and other applicable laws.
2. Formed a Board Committee consisting of the following three Directors for execution the entire process of Amalgamation/Merger:
 1. Mr. Sandeep Agrawal – Chairman and Managing Director
 2. CS Sagar Sharma - Independent Director
 3. Mr. Anil Soni – Independent Director
3. Authorised the Board Committee :
 - a). to deal/ liaise with the Transferor Companies,
 - b). to engage/ Appoint Counsels, Solicitors, Advocates, Consultants, Chartered Accountants and other professionals for giving effect to the proposed Amalgamation/Merger,
 - c). to recommend to the Audit Committee and Board the Valuation and/or Share Exchange Ratio after getting due consensus from the Transferor Companies,
 - d). prepare a draft scheme of Amalgamation/Merger and recommend the same to the Board for their approval and
 - e). do all acts and things as may be considered necessary and expedient in relation to the proposed Amalgamation/Merger.

This is for your information and record.

Yours faithfully,
For Kushal Tradelink Limited


Mittali Christachary
(Company Secretary & Compliance Officer)

