



October 12, 2017

Listing Compliance Department
BSE Limited,
P. J. Towers,
Dalal Street, Fort,
Mumbai.

Scrip Code: 536170

Dear Sir/Madam,

Sub.: Submission of Certificate under Regulation 40(10) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Pursuant to Regulation 40(10) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith Certificate under Regulation 40(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, for the half year ended September 30, 2017.

Kindly take the same on record.

Yours faithfully,
For Kushal Limited

A handwritten signature in blue ink, appearing to read 'Mittali', is written over a horizontal line.

Mittali Christachary
(Company Secretary & Compliance Officer)



Encl: As above.

KUSHAL LIMITED

(Formerly known as Kushal Tradelink Limited)
CIN: L74110GJ2000PLC037472

Registered office:
Kushal House, Plot no. 115, Off C.G Road,
Navrangpura, Ahmedabad- 380009, Gujarat, India.

Phone No : +91-79-26408027
Email Id : info@kushallimited.com
Website : www.kushallimited.com

CERTIFICATE UNDER REGULATION 40 (9) OF SEBI (LODR) REGULATIONS, 2015
FOR THE HALF YEAR ENDED SEPTEMBER 30, 2017

I have examined all Share Transfer Deeds, Memorandum of Transfers, Registers, files and other documents relating to M/s KUSHAL LIMITED (formerly known as Kushal Tradelink Limited) maintained by M/s. BIGSHARE SERVICES PRIVATE LIMITED pertaining to transfer of equity shares of the company for the period from 1st April, 2017 to 30th September, 2017 for the purpose of issuing a Certificate as per Regulation 40 (9) of SECURITIES AND EXCHANGE BOARD OF INDIA (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 and the Uniform Listing Agreement entered into by M/s KUSHAL LIMITED (formerly known as Kushal Tradelink Limited) with BSE LIMITED and based on the information provided by the Company, I hereby certify that the Company has delivered/issued during half year ended on September 30, 2017:

- A) Share/Debenture Certificate(s) relating to the transfer of Shares/Debentures received during the period from 1st April, 2017 to 30th September, 2017 as entered in the Memorandum of Transfers have been issued within fifteen days of the date of lodgment for transfer, sub-division, consolidation, renewal, exchange or endorsement of calls/allotment monies from respective date of lodgment of each deed excepting those rejected on technical grounds. - Not Applicable as there was NO transfer documents received during period from 1st April, 2017 to 30th September, 2017.

and

- B) All the certificates within 30 days from of the date of lodgment for transfer, sub-division, consolidation, renewal, exchange or endorsement of calls/allotment monies, if any, during the period from 1st April, 2017 to 30th September, 2017.- Not applicable as there was NO request received for such instance during period from 1st April, 2017 to 30th September, 2017.

Date: 11th October, 2017
Place: Ahmedabad

For, M. S. Buchasia & Associates



Manish Buchasia
COP: 4156
FCS: 5843

Address	Contact No	E-mail-Web
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