



Date: September 30, 2019

To,
Corporate Relations Department
BSE Limited,
P. J. Towers,
Dalal Street, Fort,
Mumbai

SCRIP CODE: 536170

Sub: - Proceedings of the 19th Annual General Meeting of the Company held on September 30, 2019

Dear Sir,

Pursuant to Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015 read with Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby submit the proceedings of the 19th Annual General Meeting of the Company held on Monday, September 30, 2019 at 10.00 A.M at Ahmedabad Management Association, ATIRA Campus, Dr Vikram Sarabhai Marg, University Area, Ahmedabad, Gujarat-380015

We request you to take the same on record.

Thanking You.

For Kushal Limited

A handwritten signature in blue ink, appearing to read 'Sandeep Agrawal', is written over the printed name and partially over the stamp.

Sandeep Agrawal
Chairman and Managing Director
DIN: 00239648



Encl: As Above

KUSHAL LIMITED

(Formerly known as Kushal Tradelink Limited)
CIN: L74110GJ2000PLC037472

Registered office:
Kushal House, Plot no. 115, Off C.G Road,
Navrangpura, Ahmedabad- 380009, Gujarat, India.

Phone No : +91-79-26408027
+91-79-26404027

Email Id : info@kushallimited.com
Website : www.kushallimited.com



**KUSHAL
LIMITED**

**SUMMARY OF PROCEEDINGS OF THE 19TH ANNUAL GENERAL MEETING HELD ON
MONDAY, SEPTEMBER 30, 2019**

The 19th Annual General Meeting of the members of Kushal Limited was held on Monday, September 30, 2019 at Ahmedabad Management Association, ATIRA Campus, Dr Vikram Sarabhai Marg, University Area, Ahmedabad, Gujarat-380015.

The AGM was commenced at 10:00 A.M. and concluded at 11:00 A.M.

The following were present-

- | | | |
|---|--------------------------|---|
| 1 | Mr. Sandeep Agrawal | -Chairman and Managing Director |
| 2 | Mr. Manoj Agrawal | -Executive Director |
| 3 | Mr. Kushal Agrawal | -Executive Director |
| 4 | Ms. Kavita Shah | -Independent Director
(Chairman- Nomination and Remuneration Committee) |
| 5 | Mr. Dharmendra Bhuchhada | -Independent Director
(Chairman- Stakeholder Relationship Committee and Corporate Social Responsibility Committee) |
| 6 | CS Shivangi Shah | -Company Secretary |
| 7 | Jitendra Yadav | -Chief Financial Officer |

In Attendance-

- | | | |
|---|-------------------|--|
| 1 | CA Sanjay Sojitra | - Proprietor at M/S. S. V. Sojitra & Co., Statutory Auditors |
| 2 | CS Yash Mehta | - Proprietor at M/s. Yash Mehta & Associates, Scrutinizer |

Members Present-

1. In Person : 32 Members
2. In Proxy : No Proxy has been received by Company

Mr. Sandeep Agrawal, Chairman and Managing Director took the chair. After ascertaining that the requisite number of members were present at the meeting, Mrs. Shivangi Shah, Company Secretary of the Company, on behalf of the Chairman, called the meeting in order and welcomed to all the members present at the 19th Annual General Meeting of the Company.

The Chairman thereafter addressed the gathering and briefed about the performance of the company in the financial year 2018-19. He also acknowledged the support of all the shareholders and the board, customers, business partners, compliance partners and all valued employees for their significant contribution for FY 18-19.

The Chairman thereafter declared that the copies of Audited Financial Statements for the year ended March 31, 2019, Director's and Auditor's report had been posted/emailed as the case may be, to all the Members and that the original documents including the Register of Director's Shareholding, Minutes of Annual General Meeting, copies of Audited Financial Statements etc. were available for inspection.

With the permission of the members present at the meeting, on behalf of the Chairman, Company Secretary declared that the Notice, Director's Report, Auditors' Report and Secretarial Auditor's Report circulated to the members were taken as read. After that on behalf of the Chairman, Company Secretary, informed the shareholders that e-voting facility has been provided to all Members to vote electronically and that there will be no voting by show of hands at the meeting. The members who could not availed e-voting facility were enabled to vote through ballot procedure facility provided at the venue of the meeting.

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Company Secretary further informed that Pursuant to Section 109 of the Companies Act, 2013, the Company has appointed Mr. Yash Mehta, Proprietor at M/s. Yash Mehta & Associates, Practising Company Secretary as the scrutinizer to supervise the e-voting and ballot process independently and in a fair and transparent manner.

Clarifications were provided to the queries raised by the members.

The following items of business as per notice of Annual General Meeting dated September 02, 2019, were transacted –

ORDINARY BUSINESS

1. Adoption of the Audited Standalone and Consolidated financial statements of the Company for the financial year ended March 31, 2019 including the statement of Profit & Loss of the Company for the year ended on that date, along with the reports of the Board of Directors and Auditors thereon.
2. Appointment of Mr. Kushal Agrawal (DIN - 03043294), as Director who retires by rotation and being eligible, offers himself for reappointment.

SPECIAL BUSINESS

3. Ratification of NCLT order dated February 27, 2019 (Special Resolution).
4. Sale/transfer or dispose-off investments or shareholding of the Company in Kushal Impex PTE LTD., Singapore, wholly owned subsidiary company (Special Resolution).
5. Sale/transfer or dispose-off investments or shareholding of the Company in Kashish Worldwide FZE, U.A.E., wholly owned subsidiary company (Special Resolution).
6. Sale/transfer or dispose-off Registered Office situated at Ahmedabad (Special Resolution).

Members were informed that the result of Remote E-Voting and Voting through Ballot at the Meeting will be declared by the Company after receiving Scrutinizer's Report and will be available at the Website of the Company and disclosed on BSE.

The meeting was then concluded with the vote of thanks.

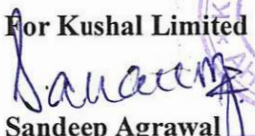
Details of Voting Results as required under Regulation 44(3) the SEBI Listing Regulations will be separately submitted.

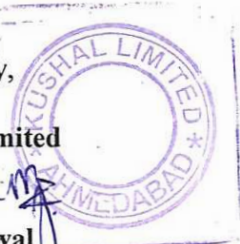
Kindly take the same on your record.

Thanking You.

Yours Faithfully,

For Kushal Limited


Sandeep Agrawal
Chairman and Managing Director
DIN: 00239648



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