



KUSHAL/BSE/18-19-33

December 10, 2018

To,
The Listing Department,
BSE Limited,
P.J. Towers,
Dalal Street, Fort,
Mumbai -400 001

Ref: Kushal Limited (Scrip Code 536170)

Sub: - Summary of proceeding of the 18th Annual General Meeting of the Company held on December 10, 2018

Dear Sir,

Pursuant to Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015 read with Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby submit the summary of the 18th Annual General Meeting of the Company held on Monday, December 10, 2018 at 10.30 A.M at Ahmedabad Management Association, ATIRA Campus, Dr Vikram Sarabhai Marg, University Area, Ahmedabad, Gujarat-380015

We request you to take the same on record.

Thanking You.

For Kushal Limited

A handwritten signature in blue ink that reads 'Khushboo Surana'.



CS Khushboo Surana
(Company Secretary & Compliance Officer)

Encl: As Above

KUSHAL LIMITED

(Formerly known as Kushal Tradelink Limited)
CIN: L74110GJ2000PLC037472

Registered office:
Kushal House, Plot no. 115, Off C.G Road,
Navrangpura, Ahmedabad- 380009, Gujarat, India.

Phone No : +91-79-26408027
Email Id : info@kushallimited.com
Website : www.kushallimited.com



SUMMARY OF PROCEEDINGS OF THE 18TH ANNUAL GENERAL MEETING

The 18th Annual General Meeting of the members of the company was held on Monday, December 10, 2018 at 10.30 A.M. at Ahmedabad Management Association, ATIRA Campus, Dr Vikram Sarabhai Marg, University Area, Ahmedabad, Gujarat-380015

The following were present-

- 1 Mr. Sandeep Agrawal -Chairman and Managing Director
- 2 Mr. Manoj Agrawal -Executive Director
- 3 Mr. Kushal Agrawal -Executive Director
- 4 Mr. Anil Soni -Independent Director (Chairman- Audit Committee)
- 5 Ms. Kavita Shah -Independent Director
(also as Chairperson- Nomination and Remuneration Committee)
- 6 Mr. Dharmendra Bhuchhada -Independent Director
(also as Chairman- Stakeholder Relationship Committee and Corporate Social Responsibility Committee)
- 7 CS Khushboo Surana -Company Secretary & Compliance Officer
- 8 CA Vimal Shah - Chief Financial Officer of the Company

In Attendance-

1. CA Sanjay Sojitra - Proprietor of M/s. S. V. Sojitra & Co., Statutory Auditors
2. CS Manish Buchasia - Proprietor of M/s. M. S. Buchasia & Associates, Secretarial Auditor and Scrutinizer

Members Present-

1. In Person : 33 Members
2. In Proxy : No Proxy has been received by Company

In accordance with Articles of Association of the company, Mr. Sandeep Agrawal, Chairman and Managing Director of the company took the Chair and conducted the proceedings of the Meeting,

As the requisite quorum being present, the Chairman thereafter addressed the gathering and briefed about the performance of the company in the financial year 2017-18. He also acknowledged the support of all the shareholders and the board, customers, business partners, compliance partners and all valued employees for their significant contribution in the remarkable performance for FY 17-18.

The Chairman thereafter declared that the copies of audited financial statements for the year ended March 31, 2018, Director's and Auditor's report had been posted/emailed as the case may be, to all the Members and that the original documents including the Register of Director's Shareholding, Minutes of Annual General Meeting, copies of Audited Financial Statements etc were available for inspection.

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With the permission of the members, the Chairman considered the Notice of the AGM, Directors Report and statutory auditor's report as read. The Chairman further informed the shareholders that e-voting facility has been provided to all Members to vote electronically and that there will be no voting by show of hands at the meeting. The members who could not availed evoting facility were enabled to vote through ballot procedure facility provided at the venue of the meeting.

Clarifications were provided to the queries raised by the members.

The following items of business, as per the Notice of the AGM were transacted –

Res. No.	Ordinary Business
1	a) The audited standalone financial statements of the Company for the financial year ended March 31, 2018, the reports of the Board of Directors and Auditors thereon; and b) The audited consolidated financial statements of the Company for the financial year ended March 31, 2018 and Auditors Report thereon.
2	To confirm the interim dividend paid of ₹ 0.82 per equity share (41%), as final dividend for the year ended March 31, 2018.
3	To appoint a director in place of Mr. Manoj Agrawal (DIN - 00225494), who retires by rotation and being eligible, offers himself for re-appointment.
Res. No.	Special Business
4	Appointment of M/s. S.V. Sojitra & Co., Chartered Accountants, Ahmedabad as Statutory Auditors of the Company to fill casual vacancy.
5	Appointment of M/s. S.V. Sojitra & Co., Chartered Accountants, Ahmedabad as Statutory Auditors of the Company for period of five (5) Consecutive years.

CS Manish Buchasia, proprietor of M/s. M.S. Buchasia, Practising Company Secretary have been appointed by the Board of Directors of the Company as the scrutinizer to supervise the e-voting and ballot process independently and in a fair and transparent manner and to provide report on the combined voting results of e-voting and the ballot procedure for each of the items as per the notice of the AGM. The scrutinizers' report was received and accordingly all the resolutions as set out in the notice of the AGM were declared as approved with requisite majority.

For Kushal Limited



CS Khushboo Surana
(Company Secretary & Compliance Officer)

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