



KUSHAL LIMITED
(Formerly known as Kushal Tradelink Limited)

POLICY ON BOARD DIVERSITY



I. Objective

As per the requirements under the Regulations 19(4) read with Schedule II, Part D of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time and such other regulatory provisions, as applicable the nomination and remuneration committee of the Company is required to devise a policy for having diversity on the board of directors of the Company.

This Policy on Board Diversity sets out a framework to achieve adequate diversity on the Board of Directors of Kushal Limited ("Kushal").

II. Scope

This Policy applies to the Board. It does not apply to employees generally.

III. Policy Statement

The company believes that a Diverse Board will enhance the quality of the decisions made by the Board by utilizing the different skills, qualification, professional experience, gender, knowledge etc. of the members of the Board, necessary for achieving sustainable and balanced growth of the company. At the time of appointments of person as a Board Member, Nomination and Remuneration Committee and the Board of Directors shall consider this Policy on Board Diversity.

A truly diverse Board will include and make good use of differences in skills and industry experience, background and other distinctions between directors

The Board of directors of the company shall have an optimum combination of Executive and Non-Executive Directors with at least one Woman Director. The composition of the Board shall be in compliance with the requirements of the Articles of Association of the company, the Companies Act, 2013, Rules made thereunder and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended from time to time.

IV. Responsibility and Review of Policy

The Nomination and Remuneration Committee will review the policy from time to time and make recommendations to Board, on any requisite change made, for their consideration and approval.

V. Disclosure

This policy on Board Diversity shall be published on the website of the company and a web link thereto shall be provided in the Annual Report of the company.