



KUSHAL/BSE/18-19-44

February 21, 2019

Listing Compliance Department,
BSE Limited,
P. J. Towers,
Dalal Street, Fort,
Mumbai - 400001

Ref: Kushal Limited (Scrip Code: 536170)

Subject: Outcome of Board Meeting held on February 21, 2019

Dear Sir,

With reference to the captioned matter, we would like to inform that in today's Board Meeting held at the Registered Office of the Company, besides other subjects, the following matters were considered, discussed and approved by the Board:

1. Pursuant to Sanction of Scheme of Amalgamation by Hon'ble NCLT in the matter of amalgamation of Kushal Infrastructure Private Limited ('Transferor Company 1'), Ashapura Paper Mills Private Limited ('Transferor Company 2'), Kushal Wealth Creators Private Limited ('Transferor Company 3'), Riddhi Siddhi Recyclers Private Limited ('Transferor Company 4') with Kushal Limited ('Transferee Company') and their respective Shareholders and Creditors under Sections 230 to 232 and other applicable provisions of the Companies Act, 2013 and the rules made there under ('Scheme'), the Board of Directors of the Company has allotted Equity Shares to the shareholders of Transferor Companies as per Share Exchange Ratio -
 - a) 395 Equity shares of Kushal Limited of face value of ₹.2.00 each for every 100 Equity shares of Face Value ₹10.00 each held by members in Kushal Infrastructure Private Limited.
 - b) 149 Equity shares of Kushal Limited of face value of ₹.2.00 each for every 100 Equity shares of Face Value ₹10.00 each held by members in Ashapura Paper Mills Private Limited.
 - c) 185 Equity shares of Kushal Limited of face value of ₹.2.00 each for every 100 Equity shares of Face Value ₹10.00 each held by members Kushal Wealth Creators Private Limited.
 - d) 130 Equity shares of Kushal Limited of face value of ₹.2.00 each for every 100 Equity shares of Face Value ₹10.00 each held by members in Riddhi Siddhi Recyclers Private Limited

Consequent to the aforesaid allotment, the paid-up equity share capital of the Company stands increased to ₹. 495050920 divided into 247525460 equity shares having face value of ₹ 2.00 each, fully paid up.

2. Resignation of CS Khushboo Surana (FCS: 8679) from the Post of Company Secretary and Compliance Officer of the company with effect from close of business hours of February 28, 2019.
3. On the recommendation of the Nomination and Remuneration Committee, Appointment of CS Shivangi Shah (ACS: 53342) as the Company Secretary and Compliance Officer of the company with effect from March 01, 2019.

KUSHAL LIMITED

(Formerly known as Kushal Tradelink Limited)
CIN: L74110GJ2000PLC037472

Registered office:
Kushal House, Plot no. 115, Off C.G Road,
Navrangpura, Ahmedabad- 380000, Gujarat, India.



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Email Id : info@kushallimited.com
Website : www.kushallimited.com



**KUSHAL
LIMITED**

4. Resignation of CA Vimal Shah from the Post of Chief Financial Officer of the company with effect from close of Business house of February 28, 2019.
5. On the recommendation of the Nomination and Remuneration Committee and Audit Committee, Appointment of Mr. Jitendra Yadav as the Chief Financial Officer of the company with effect from March 01, 2019.

The Board Meeting commenced at 4.00 P.M. and concluded at 5.40 P.M.

Kindly take the same on your records.

Thanking you.

For Kushal Limited



Sandeep Agrawal
(Chairman and Managing Director)
(DIN: 00239648)

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