



KTL/BSE/17-18-80

February 14, 2018

Listing Compliance Department,
BSE Limited,
P. J. Towers,
Dalal Street, Fort,
Mumbai – 400001

Subject: Outcome of Board Meeting held on February 14, 2018

Dear Sir/Madam,

With reference to the captioned matter, we would like to inform that in Today's Board Meeting held at the Registered Office of the Company, besides other subjects, the following matters were considered, discussed and approved by the Board:

1. Un-Audited Financial Results (Standalone & Consolidated) of the Company under IND AS for the Quarter and Nine Months ended December 31, 2017 along with Limited Review Report of Auditors thereon.
2. Declared Third (3rd) Interim Dividend on Equity Shares of the Company for Financial Year 2017-18 at the rate of 5% (₹ 0.10) per fully paid up Equity Share of ₹ 2.00 each.
3. Fixed February 24, 2018 as the Record Date for the purpose of Third (3rd) Interim Dividend on Equity Shares of the Company for the Financial Year 2017-18.
4. Appointment of M/s. M.S. Buchasia & Associates, Practicing Company Secretaries, Ahmedabad as the Secretarial Auditor of the Company (COP: 4156) for the Financial Year 2017-18 to conduct Secretarial Audit of the Company pursuant to section 204 of Companies Act, 2013 and such other Ancillary Rules and Regulations thereto.
5. The Company has amended "The Code of Internal Procedures and Conduct for Prohibition of Insider Trading in dealing with the Securities of Kushal Limited".

Note: Company has submitted Resolution Plan for **Anil Limited** and **Rainbow Papers Limited** under IBC, 2016, which are having huge asset base. Hence the board is of the view of conserving cash resources for this probable outflows. In view of the same, the Board has decided to declare 5% Third (3rd) Interim Dividend for Financial Year 2017-18.

The Board Meeting commenced at 4.00 P.M and concluded at 6.30 P.M

Kindly take the same on your records.

Thanking you.

For Kushal Limited

A handwritten signature in blue ink that reads 'Khushboo Surana'.



CS Khushboo Surana
Company Secretary & Compliance Officer

KUSHAL LIMITED

(Formerly known as Kushal Tradelink Limited)
CIN: L74110GJ2000PLC037472

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