

KUSHAL/BSE/18-19-04

April 11, 2018

Listing Compliance Department,
BSE Limited,
P. J. Towers,
Dalal Street, Fort,
Mumbai – 400001

Ref: Kushal Limited (Scrip Code: 536170)

Subject: Outcome of Board Meeting held on April 11, 2018

Dear Sir,

With reference to the captioned subject, we would like to inform that in Today's Board Meeting held at the Registered Office of the Company, besides other subjects, the following matters were considered, discussed and approved by the Board:

1. Company has submitted Resolution Plan for Rainbow Papers Limited (in CIRP) which (if approved by Committee of Creditors duly formed under IBC, 2016) shall evolve a sizable outflow for settlement of dues to various stakeholders of RPL, fresh CAPEX, Working Capital requirements. While considering the dividend to be declared, the board took the note of the said probable cash outflows. Hence the Board decided to declare Fourth (4th) Interim Dividend on Equity Shares of the Company for Financial Year 2017-18 at the rate of 1 % (₹ 0.02) per fully paid up Equity Share of ₹ 2.00 each.
2. Fixed April 21, 2018 as the Record Date for the purpose of Fourth (4th) Interim Dividend on Equity Shares of the Company for the Financial Year 2017-18.
3. Company shall start a new division in education segment to carry out activities of pre-school chain in the name and style of "HUGS 'n' CUDDLES" and "joyjumperz".
4. Change in landmark being used in the Registered Address of the company, hence future correspondence address shall be :

'KUSHAL HOUSE, PLOT NO. 115, OFF C.G ROAD, NAVRANGPURA, AHMEDABAD-380009'.

Note: There is no change in address of the company. only landmark has changed.

The Board Meeting commenced at 4.00 P.M. and concluded at 6.50 P.M.

Kindly take the same on your records.

Thanking you.

For Kushal Limited



Sandeep Agrawal
(Chairman and Managing Director)

KUSHAL LIMITED

(Formerly known as Kushal Tradelink Limited)
CIN: L74110GJ2000PLC037472

Registered office:
Kushal House, Plot no. 115, Off C.G Road,
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