



KUSHAL/BSE/18-19-36

December 31, 2018

Listing Compliance Department,
BSE Limited,
P. J. Towers,
Dalal Street, Fort,
Mumbai - 400001

Ref: Kushal Limited (Scrip Code: 536170)

Sub: Intimation of Board Meeting

Dear Sir,

This is to inform that a meeting of the Board of Directors of the Company is scheduled to be held on Thursday, January 03, 2019 at the Registered Office of the Company, inter-alia, for the following:

1. To deliberate on the Letter of Intent received from **UHP Holdings Pte Ltd., Singapore (an Associate of Hector Capital, PE Investment company)** for investment in Kushal Limited for an amount of **USD 140 Million (US Dollars One Hundred Forty Million) equivalent to INR 1000 Crores (Rupees One Thousand Crores) approx** by way of preferential allotment of convertible instruments.
2. Any other business, with the approval of the chair.

Note: Trading Window shall remain closed from December 31, 2018 to January 05, 2019 (both days inclusive) on account of the above Board Meeting. Accordingly, Promoters, Directors and Designated Employees are advised not to deal in Securities of the Company from December 31, 2018 to January 05, 2019 (Both days inclusive).

Kindly take the above on your record.

Thanking you,

For Kushal Limited

A handwritten signature in blue ink, appearing to read 'Sandeep Agrawal'.



Sandeep Agrawal
(Chairman and Managing Director)
(DIN: 00239648)

KUSHAL LIMITED

(Formerly known as Kushal Tradelink Limited)
CIN: L74110GJ2000PLC037472

Registered office:
Kushal House, Plot no. 115, Off C.G Road,
Navrangpura, Ahmedabad- 380009, Gujarat, India.

Phone No : +91-79-26408027
Email Id : info@kushallimited.com
Website : www.kushallimited.com