



**KUSHAL  
LIMITED**

**Date: October 11, 2019**

To,  
Corporate Relation Department  
BSE Limited,  
P.J. Towers,  
Dalal Street, Fort,  
Mumbai -400001

**Scrip Code 536170**

**Sub: Submission of Certificate under Regulation 40(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the half year ended on September 30, 2019.**

**Ref: Regulation 40(10) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Dear Sir,

With reference to the above captioned subject, please find enclosed herewith certificate under regulation 40(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, for the Half Year ended September 30, 2019.

Kindly take the same on your record.

**For Kushal Limited**

**CS Shivangi Shah  
Company Secretary**

Encl: As Above

**KUSHAL LIMITED**

(Formerly known as Kushal Tradelink Limited)  
CIN: L74110GJ2000PLC037472

Registered office:  
Kushal House, Plot no. 115, Off C.G Road,  
Navrangpura, Ahmedabad- 380009, Gujarat, India.

Phone No : +91-79-26408027  
+91-79-26404027

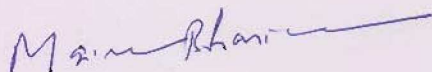
Email Id : info@kushallimited.com  
Website : www.kushallimited.com

**CERTIFICATE UNDER REGULATION 40 (9) OF THE SEBI (LODR) REGULATIONS, 2015**  
**FOR THE HALF YEAR ENDED SEPTEMBER 30, 2019**

I have examined all Share Transfer Deeds, Memorandum of Transfers, Registers, files and other documents relating to **KUSHAL LIMITED** (formerly known as Kushal Tradelink Limited) maintained by its Registrar and Share Transfer Agent **BIGSHARE SERVICES PRIVATE LIMITED** pertaining to transfer of equity shares of the company for the period from April 01, 2019 to September 30, 2019 for the purpose of issuing a Certificate as per Regulation 40 (9) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the Uniform Listing Agreement entered into by KUSHAL LIMITED (formerly known as Kushal Tradelink Limited) with BSE LIMITED and based on the information provided by the Company and its Share Transfer Agent of the Company, I hereby certify that the Company has delivered/issued during half year ended on September 30, 2019:

- A) Share Certificate(s) relating to the transfer of Shares received during the period from April 01, 2019 to September 30, 2019 as entered in the Memorandum of Transfers have been effected within fifteen days and that all the Certificates have been issued within thirty days of the date of lodgment for sub-division, consolidation, renewal, exchange or endorsement of calls/allotment monies from respective date of lodgment of each deed excepting those rejected on technical grounds. - **Not applicable as no request received for the same during the reporting period.**
- B) Any Other information, if Applicable: - **Not Applicable.**

For M. S. Buchasia & Associates



Manish Buchasia  
COP: 4156  
FCS: 5843

Date: 11/10/2019  
Place: Ahmedabad

