



KUSHAL LIMITED

POLICY ON BOARD DIVERSITY



I. Purpose:

This Policy on Board Diversity (“Policy”) sets out the approach to diversity on the Board of Directors (“Board”) of KUSHAL LIMITED (“KUSHAL”).

II. Scope:

This Policy applies to the Board. It does not apply to employees generally.

III. Policy Statement:

The Company believes that a diverse Board will enhance the quality of the decisions made by the Board by utilizing the different skills, qualification, professional experience, gender, knowledge etc. of the members of the Board, necessary for achieving sustainable and balanced growth of the Company. At the time of appointments of person as a Board Member, Nomination and Remuneration Committee and the Board of Directors shall consider this Policy on Board Diversity.

The strength the Directors on the Board shall be in compliance with the provisions of the Articles of Association of the Company. The Board of directors of the Company shall have an optimum combination of Executive and Non-Executive Directors with at least one Woman Director. The composition of the Board shall be in compliance with the requirements of the Articles of Association of the Company, the Companies Act, 2013, Rules made thereunder and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended from time to time.

IV. Responsibility and Review Of Policy

The Nomination and Remuneration Committee will review the policy from time to time and make recommendations on any requisite change to Board for consideration and approval.